

CRYSDALE INDUSTRIES LIMITED

(Formerly known as Relson India Limited)

Regd. Office: - S7 - 13, 7th Floor, B wing Pinnacle Business Park, Mahakali Caves Road, MIDC, Andheri East Mumbai, Chakala Midc, Mumbai - 400093, Maharashtra, India
CIN: L51900MH1987PLC042111 | Email ID: cs@relsonindia.com | Ph. No. 022 26730264
Website: relsonindia.com

14th November, 2025

To,
BSE Limited

Phiroze Jeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai- 400 001

Dear Sir/Madam,

Scrip Code: 502473 Scrip ID: CRYSDALE ISIN: INE0SV601019

Sub: Outcome of Board Meeting held on November 14, 2025

With reference to above caption subject and as per the provision of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held on November 14, 2025, wherein, inter alia, has considered and approved the unaudited standalone and consolidated financial results for the quarter and half year ended on September 30, 2025.

Copy of the same along with the Limited Review Reports on the above results are enclosed herewith.

Please note that the Board Meeting commenced at 05.00 P.M and concluded at 06.00 P.M.

Kindly acknowledge the receipt and taken on your record.

Thanking you,

Yours faithfully,

For **CRYSDALE INDUSTRIES LIMITED**
(Formerly known as Relson India Limited)

Kavita Jain
Company Secretary and Compliance officer
Membership Number: A63116

Encl: a/a

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Crysdale Industries Limited
(Formerly known as Relson India Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Crysdale Industries Limited (Formerly known as Relson India Limited)**, (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- One subsidiary, whose unaudited interim financial results and other unaudited financial information reflect total assets of Rs. 1.00 Lakhs as at 30th September, 2025 and total revenues of Rs. Nil and Rs. Nil, total net loss after tax of Rs Nil and Rs 0.03 Lakhs, total comprehensive loss of Rs. Nil and Rs. 0.03 Lakhs for the quarter ended 30th September, 2025 and for the period from 1st April, 2025 to 30th September, 2025 respectively and net cash outflows of Rs.0.03 Lakhs for the period from 1st April, 2025 to 30th September, 2025.

The unaudited interim financial results and other unaudited financial information of the subsidiary have not been reviewed by their auditors and have been approved and furnished to us, and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

Annexure I - List of entities included in the Audit Report

Subsidiary:

1. Wergreen Industries Private Limited

For JMMK & Co.
Chartered Accountants
ICAI Firm Registration No.: 120459W



Jitendra Doshi
Partner
Membership No.: 151274



Place: Mumbai
Date: 14th November, 2025
UDIN : 25151274BMJIWE2976

CRYSDALE INDUSTRIES LIMITED

(Formerly Known as Relson India Limited)
(CIN:L51900MH1987PLC042111)

Regd. Office: S7 - 13, 7th Floor, B wing, Pinnacle Business Park, Mahakali Caves Road, MIDC Andheri East, Mumbai - 400093

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September 2025

Rs. In lakhs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from Operation	-	-				4.30
b)	Other Income	0.19	-		0.19		0.26
	Total Income :	0.19	-		0.19		4.56
2	Expenses						
a)	Cost of Material Consumed	-	-		-		-
b)	Purchase of Stock in trade	-	-		-		2.17
c)	Change in Inventories of Finished Good	-	-		-		-
d)	Work in Progress and Stock in Trade	-	-		-		-
e)	Employee Benefits Expenses	3.00	3.00		6.00		10.80
f)	Depreciation and Amortisation Expenses	-	-		-		-
g)	Other Expenses	0.84	0.42		1.27		10.97
	Total Expenses :	3.84	3.42		7.27		23.94
3	Profit / (Loss) before Exceptional items (1 - 2)	(3.65)	(3.42)		(7.08)		(19.37)
4	Exceptional items	-	-		-		-
5	Net Profit / (Loss) before tax (5 - 6)	(3.65)	(3.42)		(7.08)		(19.37)
6	Tax Expense						
	Current Tax	-	-		-		-
	Deferred Tax	-	-		-		-
	Total Tax Expenses :	-	-		-		-
7	Net Profit / (Loss) for the period / year from continuing operations (5 - 6)	(3.65)	(3.42)		(7.08)		(19.37)
8	Other Comprehensive Income (OCI)						
a)	(i) Items that will not be reclassified to Profit and loss	-	-		-		-
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	-	-		-		-
b)	(i) Items that will be reclassified to Profit and loss	-	-		-		-
	(ii) Income tax relating to items that will be reclassified to Profit or loss	-	-		-		-
	Total Other Comprehensive Income/(Loss)	-	-		-		-
9	Total Comprehensive Income/(loss) for the Period/year (Comprising Profit/(Loss) and Other Comprehensive Income/(Loss) for the period/year) (7+8)	(3.65)	(3.42)		(7.08)		(19.37)
10	Net Profit / (loss) for the period / year attributable to:-						
	Oweners of the Company	(3.65)	(3.41)		(7.07)		(19.37)
	Non-Controlling Interest	-	(0.01)		(0.01)		-
11	Other comprehensive income/(loss) attributable to:-						
	Oweners of the Company	-	-		-		-
	Non-Controlling Interest	-	-		-		-
12	The comprehensive income/(loss) for the period/year attributable to:-						
	Oweners of the Company	(3.65)	(3.41)		(7.07)		(19.37)
	Non-Controlling Interest	-	(0.01)		(0.01)		-
13	Paid - up Equity Share Capital (FV Rs. 10/-)	165.00	165.00		165.00		165.00
12	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-		-		246.00
13	Earnings per Share (EPS)						
	- Basic EPS (Rs.)	(0.22)	(0.21)		(0.43)		(1.18)
	- Diluted EPS (Rs.)	(0.22)	(0.21)		(0.43)		(1.18)

Notes :

- (1) The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th November 2025 and the statutory auditors of the Company have carried out a Limited Review report for the same.
- (2) The Group is engaged in only one Segment and as such there are no separate reportable segments as per IND AS 101 Operating Segments.

Place : Mumbai
Date : 14-Nov-2025



Swati Sahukara
DIN: 06801137
DIRECTOR

CRYSDALE INDUSTRIES LIMITED

(Formerly Known as Relson India Limited)
(CIN:L51900MH1987PLC042111)

Regd. Office: S7 - 13, 7th Floor, B wing, Pinnacle Business Park, Mahakali Caves Road, MIDC Andheri East, Mumbai - 400093

STATEMENT OF ASSETS & LIABILITIES AS AT 30th September-2025

(Rs in Lakhs)

Particulars	As at 30 September 2025	As at 31 March 2025
	Unaudited	Audited
ASSETS		
Non Current Assets		
(a)Property, Plant & Equipments	-	-
(b)Financial Assets		
Loans	437.21	437.72
Advance tax (net of Provisions)	6.14	6.19
Total Non Current Assets	443.35	443.91
Current Assets		
(a)Financial Assets		
Cash and Cash Equivalents	1.00	1.41
(b)Other Current Assets	6.30	1.06
Total Current Assets	7.30	2.47
Total Assets	450.65	446.38
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	165.00	165.00
Other equity	238.96	246.37
Equity attributable to owners of the Company	403.96	411.37
Non Controlling Interest	0.34	-
Total Equity	404.30	411.37
Liabilities		
Non current Liabilities		
Financial Liabilities		
Long term borrowings	33.38	0.06
Total Non Current Liabilities	33.38	0.06
Current Liabilities		
Burrowings	0.06	21.22
Other financial liabilities	12.91	13.74
Total Current Liabilities	12.97	34.95
Total Equity & Liabilities	450.65	446.38

Place : Mumbai
Date : 14-Nov-2025

FOR CRYSDALE INDUSTRIES LIMITED
(Formerly Known as Relson India Limited)



Swati Sahukara
DIN: 06801137
DIRECTOR

CRYSDALE INDUSTRIES LIMITED (Formerly Known as Relson India Limited) (CIN:L51900MH1987PLC042111) Regd. Office: S7 - 13, 7th Floor, B wing, Pinnacle Business Park, Mahakali Caves Road, MIDC Andheri East, Mumbai - 400093		Consolidated Cash Flow Statement (Rs in Lakhs)	
Sr. No.	Particulars	For the period ended September 30, 2025	For the period ended September 30, 2024
A.	Cash flow from Operating Activities		
	Net profit after taxation	(7.08)	
	<u>Adjustments for:</u>		
	Provision for Tax	-	
	Depreciation on fixed assets	-	
	Profit on Sale of Fixed Assets	-	
	Operating profit before Working Capital changes	(7.08)	
	<u>Changes in Working Capital</u>		
	(Increase) in Trade and Other Receivables	(5.24)	
	Decrease in Other Current Asset	0.05	
	Increase in Other Financial Liabilities	(0.83)	
	Decrease in Short Term Borrowings	(21.16)	
	Cash generated from operations	(34.26)	
	Income Taxes (paid)/ refund	-	
	Net cash inflow from/(outflow) from Operating Activities	A	NA
B.	Cash flow from Investing Activities		
	(Increase) in Long Term Loans and Advance	0.51	
	Net cash inflow / (outflow) from Investing Activities	B	0.51
C.	Cash flow from Financing Activities		
	Proceeds from Long Term Borrowings	33.32	
	Net cash inflow / (outflow) from Financing Activities	C	33.32
	Net increase/(decrease) in Cash and Cash Equivalents	A+B+C	(0.41)
	Cash and Cash Equivalents at the Beginning of the year	1.41	
	Cash and Cash Equivalents at the End of the year	1.00	

FOR CRYSDALE INDUSTRIES LIMITED
 (Formerly Known as Relson India Limited)



Swati Sahukara
 Swati Sahukara
 DIN: 06801137
 DIRECTOR

Place: Mumbai
 Date : 14-Nov-2025

**Independent Auditor's Report on Unaudited Standalone Quarterly and Year to Date
Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33
and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
as amended**

Review Report to
The Board of Directors of
Crysdale Industries Limited
(Formerly known as Relson India Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statements") of **Crysdale Industries Limited (Formerly known as Relson India Limited)** ("the Company") for the quarter ended 30th September 2025 and the year to date from 1st April 2025 to 30th September 2025 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMMK & Co.
Chartered Accountants
ICAI Firm Reg. No.: - 120459W



Jitendra Doshi
Partner
Membership No. 151274
UDIN: 25151274BMJIWD9776

Place: Mumbai
Date: 14th November, 2025

CRYSDALE INDUSTRIES LIMITED

(Formerly Known as Relson India Limited)

(CIN:L51900MH1987PLC042111)

Regd. Office: S7 - 13, 7th Floor, B wing Pinnacle Business park, Mahakali Caves Road, MIDC Andheri East, Mumbai - 400093
Statement of Unaudited Standalone Financial Results for the Quarter ended 30th September 2025

Rs. In lakhs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income						
a)	Revenue from Operation	-	-	-	-	-	4.30
b)	Other Income	0.19	-	2.49	0.19	2.49	0.26
	Total Income :	0.19	-	2.49	0.19	2.49	4.56
2	Expenses						
a)	Cost of Material Consumed	-	-	-	-	-	-
b)	Purchase of Stock in trade	-	-	-	-	-	2.17
c)	Change in Inventories of Finished Good	-	-	-	-	-	-
d)	Work In Progress and Stock in Trade	-	-	-	-	-	-
e)	Employee Benefits Expenses	3.00	3.00	2.70	6.00	5.40	10.80
f)	Depreciation and Amortisation Expenses	-	-	-	-	-	-
g)	Other Expenses	0.84	0.40	5.24	1.24	6.13	10.68
	Total Expenses :	3.84	3.40	7.94	7.24	11.53	23.65
3	Profit / (Loss) before Exceptional items (1 - 2)	(3.65)	(3.40)	(5.46)	(7.05)	(9.04)	(19.09)
4	Exceptional items	-	-	-	-	-	-
5	Net Profit / (Loss) before tax (5 - 6)	(3.65)	(3.40)	(5.46)	(7.05)	(9.04)	(19.09)
6	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses :	-	-	-	-	-	-
7	Net Profit / (Loss) for the period / year from continuing operations (5 - 6)	(3.65)	(3.40)	(5.46)	(7.05)	(9.04)	(19.09)
8	Other Comprehensive Profit / (Loss)						
a)	Amount of items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
b)	Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
9	Total Comprehensive Profit / (Loss) for the period / year	(3.65)	(3.40)	(5.46)	(7.05)	(9.04)	(19.09)
10	Paid - up Equity Share Capital (FV Rs. 10/-)	165.00	165.00	165.00	165.00	165.00	165.00
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	246.00
12	Earnings per Share (EPS)						
	- Basic EPS (Rs.)	(0.22)	(0.21)	(0.33)	(0.43)	(0.55)	(0.12)
	- Diluted EPS (Rs.)	(0.22)	(0.21)	(0.33)	(0.43)	(0.55)	(0.12)

Notes :

- (1) The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th November, 2025 and the statutory auditors of the Company have carried out a Limited Review report for the same.
- (2) The Company is engaged in only one Segment and as such there are no separate reportable segments as per 'IND AS - 108' Operating Segments.

Place : Mumbai
Date : 14-Nov-2025



Swati Sahukara
Swati Sahukara
DIN: 06801137
DIRECTOR

CRYSDALE INDUSTRIES LIMITED

(Formerly Known as Relson India Limited)
(CIN:L51900MH1987PLC042111)

Regd. Office: S7 - 13, 7th Floor, B wing Pinnacle Business park, Mahakali Caves Road,
MIDC Andheri East, Mumbai - 400093

STATEMENT OF ASSETS & LIABILITIES AS AT 30th September-2025

Particulars	(Rs in Lakhs)	
	As at 30th September 2025	As at 31st March 2025
	Unaudited	Audited
ASSETS		
Non Current Assets		
Property, Plant & Equipments		
(b) Financial Assets		
(i) Investment	0.51	0.51
(ii) Loans	437.21	437.72
(iii) Other Non Current Assets	6.14	6.19
Total Non Current Assets	443.86	444.42
Current Assets		
(a) Financial Assets		
Cash and Cash Equivalents	1.00	1.38
(b) Other Current Assets	6.30	0.06
Total Current Assets	7.30	1.44
Total Assets	451.16	445.87
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	165.00	165.00
Other equity	239.12	246.16
Total Equity	404.12	411.16
Current Liabilities		
(a) Financial Liabilities		
Borrowing	33.38	21.22
(b) Other Current Liabilities	13.66	13.49
Total Current Liabilities	47.04	34.71
Total Equity & Liabilities	451.16	445.87

FOR CRYSDALE INDUSTRIES LIMITED
(Formerly Known as Relson India Limited)



Swati Sahukara

DIN: 06801137

DIRECTOR

Place : Mumbai

Date : 14-Nov-2025

CRYSDALE INDUSTRIES LIMITED

(Formerly Known as Relson India Limited)
(CIN:L51900MH1987PLC042111)

Regd. Office: S7 - 13, 7th Floor, B wing Pinnacle Business park, Mahakali Caves Road, MIDC Andheri East, Mumbai - 400093

Cash Flow Statement for the year period ended 30th September 2025

(Rs in Lakhs)

Sr. No.	Particulars	For the period ended September 30, 2025 Rs.	For the period September 30, 2024 Rs.
A.	Cash flow from Operating Activities		
	Net profit after taxation	(7.05)	(9.04)
	Adjustments for:		
	Provision for Tax	-	-
	Depreciation on fixed assets	-	(0.17)
	Profit on Sale of Fixed Assets	-	-
	Operating profit before Working Capital changes	(7.05)	(9.22)
	Changes in Working Capital		
	Decrease in Other Non Current and Current Assets	(6.17)	(0.08)
	Increase in Short Term Borrowings	-	5.75
	Increase/(decrease) in Other Current Liabilities	0.17	3.44
	Cash generated from operations	(13.05)	(0.12)
	Income Taxes (paid)/ refund		
	Prior Period Adjustments		
	Net cash inflow from/(outflow) from Operating Activities	A (13.05)	(0.12)
B.	Cash flow from Investing Activities		
	Purchase of Investment	-	-
	Sale of Fixed Assets	-	-
	(Proceeds) of Loan and Advances Given (Net)	0.51	-
	Interest Income on Loans Given	-	-
	Dividend Received	-	0.17
	Net cash inflow / (outflow) from Investing Activities	B 0.51	0.17
C.	Cash flow from Financing Activities		
	Proceeds / (Repayment) of Borrowings (Net)	12.16	-
	Net cash inflow / (outflow) from Financing Activities	C 12.16	-
	Net increase/(decrease) in Cash and Cash Equivalents	A+B+C (0.38)	0.06
	Cash and Cash Equivalents at the Beginning of the year	1.38	0.17
	Cash and Cash Equivalents at the End of the year	1.00	0.23

FOR CRYSDALE INDUSTRIES LIMITED
(Formerly Known as Relson India Limited)



Swati
Swati Sahukara
DIN: 06801137
DIRECTOR

Place: Mumbai
Date : 14-Nov-2025