

CRYSDALE INDUSTRIES LIMITED

(Formerly known as Relson India Limited)

Regd. Office: - 307 Janki Centre, Plot No 29, Shah Industrial Estate, Veera Desai Road, Mumbai- 400053

CIN: L51900MH1987PLC042111 | Email ID: cs@relsonindia.com | Ph. No. 022 26730264

Website: relsonindia.com

29th May, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Rotunda Bldg, Dalal Street,

Fort, Mumbai- 400 001

Dear Sir/Madam,

Scrip Code: 502473; Scrip ID: CRYSDALE; ISIN: INE0SV601019

Sub: Outcome of Board Meeting held on May 29, 2025

With reference to above caption subject and as per the provision of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held on May 29, 2025, wherein, inter alia,

1. Considered and approved the Statement of Audited Financial Results (both Consolidated and Stand-alone) for the quarter and financial year ended March 31, 2025 along with Auditor's Report with unmodified opinions on the Standalone and Consolidated Financial Results.
2. The appointment of M/s. Nitesh Chaudhary & Associates, Practicing Company Secretaries, Mumbai, as the Secretarial Auditors of the Company, to conduct secretarial audit of the Company for FY 2024-25.

The requisite disclosures, pursuant to Regulation 30 of the Listing Regulations, read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure A.

3. Consider and approve the shifting of Registered Office of the Company within the local limits of the city, from 307 Janki Centre, Plot No 29, Shah Industrial Estate, Veera Desai Road, Mumbai- 400053 to S7 - 13, 7th Floor, B wing Pinnacle Business Park, Mahakali Caves Road, MIDC, Andheri East Mumbai - 400093.

In the view of the above, please find hereunder details for correspondence:

Registered Office Address	S7 - 13, 7 th Floor, B wing Pinnacle Business Park, Mahakali Caves Road, MIDC, Andheri East, Mumbai - 400093
Telephone Number	8080109281
Email ID	cs@relsonindia.com

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Copy of the audited financials duly signed by Ms. Swati Sahukara, Director of the Company, as authorized by the Board of Director to do so along with the Audited Report on the above results are enclosed herewith.

We hereby declare that the Statutory Auditors of the company have issued their audited report with unmodified opinion.

The Board Meeting commenced at 05.00 P.M and concluded at 6.45 P.M.

Kindly acknowledge the receipt and taken on your record.

Thanking you,

Yours faithfully,

For **CRYSDALE INDUSTRIES LIMITED**

(Formerly known as Relson India Limited)

Kavita Jain

Company Secretary and Compliance officer

Membership Number: A63116

Encl: a/a

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Annexure 1

The details required under Regulation 30 of the Listing Regulations, read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in below

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Secretarial Auditor of the Company
2	Date of appointment/ cessation (as applicable) & term of appointment;	With effect from May 29, 2025. Appointed as a Secretarial Auditor of the Company for financial year 2024-25 to conduct the Secretarial Audit.
3	Brief profile (in case of appointment);	Name: CS Nitesh Chaudhary Address: 204, Chetak Chamber, 13-14 RNT Marg, Nr. Dawa Bazar, Indore -452001 About the Auditor: At present as a Practicing Company Secretary running its own proprietorship firm of Company Secretaries under the name M/s. Nitesh Chaudhary & Associates rendering qualitative professional services to cater the need and demand of the changing corporate world. It is a Peer Reviewed Firm having peer review no. 2008/2022
4	Disclosure of relationship between Directors (in case of appointment of a director)	Nil

CRYSDALE INDUSTRIES LIMITED
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(CIN:L51900MH1987PLC042111)

Regd. Office: 307, Janki Centre, Plot No. 29, Shah Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400053

Statement of Audited Consolidated Financials Results for the Quarter and Year ended 31st March, 2025

Rs. in 'Lakhs, except as stated

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Un-Audited	Un-Audited	Audited	Un-Audited
1	Income					
a)	Revenue from Operation	1.64			4.30	
b)	Other Income	0.07			0.26	
	Total Revenue :	1.71			4.56	
2	Expenses					
a)	Purchases of Stock in trade	2.03			2.17	
b)	Employee Benefits Expenses	2.70			10.80	
c)	Other Expenses	4.80			10.97	
	Total Expenditure :	9.53			23.93	
3	Profit/ (Loss) before Exceptional items (1 - 2)	(7.82)			(19.37)	
4	Exceptional items	-				
5	Profit/ (Loss) before tax (3 - 4)	(7.82)	#NA	#NA	(19.37)	#NA
6	Tax Expense					
	Current Tax				-	
	Total Tax Expenses :	-			-	
7	Profit/ (Loss) for the period from continuing operations (5 - 6)	(7.82)			(19.37)	
8	Other Comprehensive Profit/ (Loss)					
a)	Amount of items that will not be reclassified to Profit or Loss	(0.13)			(0.14)	
b)	Income tax relating to items that will be reclassified to profit or Loss	-			-	
9	Total Comprehensive Profit/(Loss) for the period	(7.95)			(19.51)	
10	Paid - up Equit Share Capital (FV Rs. 10/-)	165.00			165.00	
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-			246.16	
12	Earnings per Share (EPS)					
	- Basic EPS (Rs.)	(0.48)			(1.18)	
	- Diluted EPS (Rs.)	(0.48)			(1.18)	

(1) The above consolidated results of Crysdale Industries Limited have been reviewed by the Audit Committee and approved by the Board of Directors in its meetings held on 29th May, 2025 and have been subjected to a audit by the Statutory auditors of the Company

(2) Previous period / year figures have been regrouped / reclassified wherever necessary.

FOR CRYSDALE INDUSTRIES LIMITED
(Formerly Known as Relson India Limited)



SWATI SAHUKARA
DIN: 06801137
DIRECTOR

Place : Mumbai
Date : 29th May 2025

CRYSDALE INDUSTRIES LIMITED
(Formerly Known as Relson India Limited)
(CIN:L51900MH1987PLC042111)
Consolidated Statement of Assets and Liabilities

		(Rs in 'lakhs)
Particulars	As at 31st March, 2025	As at 31st March 2024
<u>ASSETS</u>	Audited	
Non Current Assets		
Property, Plant & Equipments	-	
Financial Assets		
Investment		
Loans	437.72	
Other Non-Current Assets	6.19	
Total Non Current Assets	443.91	
Financial Assets		
Cash and Cash Equivalents	1.41	
Other Current Asset	1.06	
Total Current Assets	2.47	
Total Assets	446.38	
<u>EQUITY AND LIABILITIES</u>		#NA
Equity		
Equity Share Capital	165.00	
Other equity	246.37	
Total equity	411.37	
Liabilities		
Non current Liabilities		
Financial Liabilities		
Long term borrowings	0.06	
Total Non Current Liabilities	0.06	
Current Liabilities		
Borrowings	21.22	
Other Current Liabilities	13.74	
Total Current Liabilities	34.95	
Total Equity & Liabilities	446.38	
	(0.00)	

FOR CRYSDALE INDUSTRIES LIMITED
(Formerly Known as Relson India Limited)



SWATI SAHUKARA
DIRECTOR
DIN:06801137

Place : Mumbai
Date : 29th May 2025

CRYSDALE INDUSTRIES LIMITED

(Formerly Known as Relson India Limited)

CIN:L51900MH1987PLC042111

Consolidated Cash Flow Statement for the year ended 31st March, 2025

Sr. No.	Particulars	(Rs. In lakhs)	(Rs. In 'lakhs)
		For the year ended March 31, 2025 Rs.	For the year ended March 31, 2024 Rs.
A.	Cash flow from Operating Activities		
	Net profit (loss) as per Profit & Loss account	(19.37)	
	<u>Adjustments for:</u>		
	Interest Income on Loans Given	-	
	Dividend Received	(0.19)	
	Other Income	-	
	Sundry Balance Written Back (net)	-	
	Operating profit before Working Capital changes	(19.57)	
	<u>Changes in Working Capital</u>		
	(Increase)/decrease in Other Non Current and Current Assets	(4.36)	
	Increase/(decrease) in Short Term Borrowings	20.52	
	Increase/(decrease) in Other Current Liabilities	3.95	
	Cash generated from operations	0.55	#NA
	Net cash inflow from/(outflow) from Operating Activities	0.55	
B.	Cash flow from Investing Activities		
	Dividend Received	0.19	
	Net cash inflow / (outflow) from Investing Activities	0.19	
C.	Cash flow from Financing Activities		
	Proceeds from issue of shares (in its subsidiary co.)	0.49	
	Net cash inflow / (outflow) from Financing Activities	0.49	
	Net increase/(decrease) in Cash and Cash Equivalents	1.24	
	Cash and Cash Equivalents at the Beginning of the year	0.17	
	Cash and Cash Equivalents at the End of the year	1.41	

i. The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statement as specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

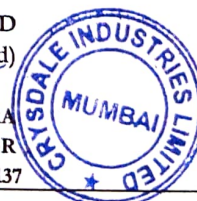
ii. Components of Cash and Bank Balances at the end of the year:

Particulars	As At 31st March, 2025
Balance with Bank	1.28
Cash in Hand	0.13
Total Cash and Cash equivalents as per Balance Sheet	1.41

iii. Figures for the previous period have been regrouped / rearranged wherever found necessary.

FOR CRYSDALE INDUSTRIES LIMITED
(Formerly known as Relson Industries Limited)

SWATI SAHUKARA
DIRECTOR
DIN:06801137



Place : Mumbai
Date : 29th May 2025

Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Crysdale Industries Limited
(Formerly known as Relson India Limited)

Report on the audit of the Consolidated Financial Results

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of **Crysdale Industries Limited (Formerly known as Relson India Limited)** ("the Company") (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended March 31, 2025 and year to date from April 1, 2024 to March 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements and other financial information of the subsidiary, the statement:

- i. Includes the results of the entities as mentioned in Annexure I to this audit report;
- ii. Presented in accordance with the requirements of the listing Regulations in this regard ; and
- iii. Gives a true and fair view in conformity with the applicable accounting standards generally accepted in India, of the consolidated net profit and other comprehensive incomes and other financial information of the group for the quarter ended march 31st ,2025 and for the year ended March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group are in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the



Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis of our opinion.

Management's Responsibilities for the Consolidated Financial Results

The statement has been prepared on the basis of the Consolidated annual financial statements. The holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates in accordance with the applicable accounting standards prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.

The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other regularities; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Director of the Holding Company, as aforesaid.

In preparing the financial results, respective the Board of Directors of the Companies in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial result/ financial information of the entities within the Group and its associates of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditor. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

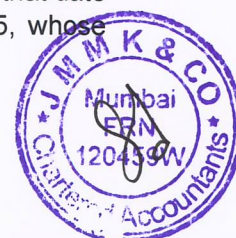
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under regulations 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The accompanying Statement includes unaudited financial statements and other financial information in respect of:

- One subsidiary, whose financial statements and other financial information reflect total assets of Rs. 1.02 Lakhs as at 31st March, 2025 and total revenues of Rs. NIL and Rs. NIL, total net loss after tax of Rs. 0.28 Lakhs and Rs. 0.28 Lakhs, total comprehensive loss of Rs 0.28 Lakhs and Rs. 0.28 Lakhs, for the quarter and year ended on that date respectively and net cash of Rs. NIL for the year ended 31st March, 2025, whose



financial statements and other financial information have not been audited by their auditors.

These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on such unaudited financial statements and unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and other financial information are not material to the Group.

Our opinion on the Statement is not modified respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

The statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Annexure I - List of entities included in the Audit Report

Subsidiary:

1. WERGREEN INDUSTRIES PRIVATE LIMITED

For JMMK & Co.
(Earlier known as JMK & Co)
Chartered Accountants
ICAI Firm Reg. No.:- 120459W


CA Jitendra Doshi
Partner
Membership No. 151274
UDIN: 25151274BMJILC1879



Place: Mumbai
Date: 29th May 2025

CRYSDALE INDUSTRIES LIMITED
(Formerly Known as Relson India Limited)
(CIN:L51900MH1987PLC042111)

Regd. Office: 307, Janki Centre, Plot No. 29, Shah Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400053
Statement of Audited Standalone Financials Results for the Quarter and Year ended 31st March, 2025

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
a)	Revenue from Operation	1.64	-	-	4.30	-
b)	Other Income	0.07	0.39	3.2011	0.26	10.26
	Total Revenue :	1.71	0.39	3.2011	4.56	10.26
2	Expenses					
a)	Purchases of Stock in trade	2.03	-	-	2.17	-
b)	Employee Benefits Expenses	2.70	2.70	2.70	10.80	5.70
c)	Other Expenses	4.53	0.38	10.69	10.68	14.77
	Total Expenditure :	9.26	3.08	13.39	23.65	20.47
3	Profit/ (Loss) before Exceptional items (1 - 2)	(7.55)	(2.69)	(10.20)	(19.09)	(10.21)
4	Exceptional items	-	-	-	-	-
5	Profit/ (Loss) before tax (5 - 6)	(7.55)	(2.69)	(10.20)	(19.09)	(10.21)
6	Tax Expense					
	Current Tax	-	-	-	-	-
	Total Tax Expenses :	-	-	-	-	-
7	Profit/ (Loss) for the period from continuing operations (5 - 6)	(7.55)	(2.69)	(10.20)	(19.09)	(10.21)
8	Other Comprehensive Profit/ (Loss)					
a)	Amount of items that will not be reclassified to Profit or Loss	-	-	-	-	-
b)	Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-
9	Total Comprehensive Profit/(Loss) for the period	(7.55)	(2.69)	(10.20)	(19.09)	(10.21)
10	Paid - up Equit Share Capital (FV Rs. 10/-)	165.00	165.00	165.00	165.00	165.00
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	246	265
12	Earnings per Share (EPS)					
	- Basic EPS (Rs.)	(0.46)	(0.16)	(0.62)	(1.16)	(0.62)
	- Diluted EPS (Rs.)	(0.46)	(0.16)	(0.62)	(1.16)	(0.62)

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29th May, 2025. The statutory auditors have carried out audit for the quarter and year ended 31st March, 2025.
- (2) The Company is engaged in only one Segment and as such there are no separate reportable segments as per 'IND AS - 108' Operating Segments.
- (3) Previous period / year figures have been regrouped / reclassified wherever necessary.
- (4) Crysdale Industries has incorporated a subsidiary named Wergreen Industries Private Limited, with a paid-up share capital of INR 100,000. Crysdale Industries holds a 51% stake, representing 5,100 equity shares, each with a nominal value of INR 10, in accordance with the resolution passed on June 26, 2024

FOR CRYSDALE INDUSTRIES LIMITED
(Formerly Known as Relson India Limited)



SWATI SAHUKARA
DIRECTOR
DIN: 06801137

Place: Mumbai
Date: 29th May 2025

CRYSDALE INDUSTRIES LIMITED
(Formerly Known as Relson India Limited)
(CIN:L51900MH1987PLC042111)
Standalone Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March 2024
	Audited	Audited
<u>ASSETS</u>		
Non Current Assets		
Property, Plant & Equipments	-	-
Financial Assets		
Investment	0.51	-
Loans	437.72	437.72
Other Non-Current Assets	6.19	1.91
Total Non Current Assets	444.42	439.63
Financial Assets		
Cash and Cash Equivalents	1.38	0.17
Other Current Asset	0.06	0.99
Total Current Assets	1.44	1.16
Total Assets	445.87	440.79
<u>EQUITY AND LIABILITIES</u>		
Equity		
Equity Share Capital	165.00	165.00
Other equity	246.16	265.25
	411.16	430.25
Liabilities		
Non current Liabilities		
Financial Liabilities		
Long term borrowings	-	-
Total Non Current Liabilities	-	-
Current Liabilities		
Borrowings	21.22	0.75
Other Current Liabilities	13.49	9.78
Total Current Liabilities	34.70	10.54
Total Equity & Liabilities	445.87	440.79
		-

FOR CRYSDALE INDUSTRIES LIMITED

(Formerly Known as Relson India Limited)



SWATI SAHUKARA

DIRECTOR

DIN: 06801137

Place : Mumbai

Date : 29th May 2025

CRYSDALE INDUSTRIES LIMITED

(Formerly Known as Relson India Limited)

CIN:L51900MH1987PLC042111

Cash Flow Statement for the year ended 31st March, 2025

(Rs in Lakhs)

Sr. No.	Particulars	For the year ended March 31, 2025 Rs.	For the year ended March 31, 2024 Rs.
A.	Cash flow from Operating Activities		
	Net profit (loss) as per Profit & Loss account	(19.09)	(10.21)
	<u>Adjustments for:</u>		
	Interest Income on Loans Given	-	(9.78)
	Dividend Received	(0.19)	(0.19)
	Sundry Balance Written Back (net)	-	(0.06)
	Operating profit before Working Capital changes	(19.28)	(20.25)
	<u>Changes in Working Capital</u>		
	(Increase)/decrease in Other Non Current and Current Assets	(3.36)	60.59
	Increase/(decrease) in Short Term Borrowings	20.46	0.75
	Increase/(decrease) in Other Current Liabilities	3.70	(16.67)
	Cash generated from operations	1.53	24.42
	Income Taxes (paid)/ refund	-	-
	Net cash inflow from/(outflow) from Operating Activities A	1.53	24.42
B.	Cash flow from Investing Activities		
	Proceeds from sale of Investment	-	9.67
	Investment in Subsidiary	(0.51)	-
	Sale of Fixed Assets	-	0.01
	Interest Income on Loans Given	-	9.78
	Dividend Received	0.19	0.19
	Net cash inflow / (outflow) from Investing Activities B	(0.32)	19.66
C.	Cash flow from Financing Activities		
	Proceeds / (Repayment) of Borrowings	-	(45.73)
	Net cash inflow /(outflow) from Financing Activities C	-	(45.73)
	Net increase/(decrease) in Cash and Cash Equivalents A+B+C	1.21	(1.66)
	Cash and Cash Equivalents at the Beginning of the year	0.17	1.83
	Cash and Cash Equivalents at the End of the year	1.37	0.17

i. The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statement as specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

ii. Components of Cash and Bank Balances at the end of the year:

Particulars	As At 31st March, 2025	As At 31st March, 2024
Balance with Bank	1.28	0.12
Cash in Hand	0.10	0.05
Total Cash and Cash equivalents as per Balance Sheet	1.37	0.17

iii. Figures for the previous period have been regrouped / rearranged wherever found necessary.

FOR CRYSDALE INDUSTRIES LIMITED
(Formerly Known as Relson India Limited)



SWATI SAHUKARA
DIRECTOR
DIN:06801137

Place : Mumbai

Date : 29th May 2025

Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Crysdale Industries Limited
(Formerly known as Relson India Limited)

1. We have audited the accompanying statement of quarterly and year-to- date Standalone financial results of **Crysdale Industries Limited (Formerly known as Relson India Limited)** ("the Company") for the quarter ended 31th March 2025 and the year to date from 1st April 2024 to 31th March 2025 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- I. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For JMMK & Co.
(Earlier known as JMK & Co)
Chartered Accountants
ICAI Firm Reg. No.:- 120459W

Jitendra Doshi

CA Jitendra Doshi
Partner
Membership No. 151274
UDIN: 25151274BMJILB4326



Place: Mumbai
Date: 29th May 2025