

# RELSON INDIA LIMITED

CIN - L51900MH1987PLC042111

Regd Office: 307 Janki Centre Plot No 29 Shah Industrial Estate Desai Road Mumbai 400053

Tel : 26730264 Telefax : 91-22-26730257

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Date 15<sup>th</sup> June, 2023

To  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai- 400 001

Dear Sir,

**Scrip Code: 502473; Scrip ID: Relsind**

**Ref: Corporate Announcement submitted dated 07-Jun-2023.**

**Sub: Clarification with respect to Proceedings of Board Meeting held on 7<sup>th</sup> June, 2023 wherein Additional Details Required under SEBI Circular dated September 09, 2015.**

In connection with the above and in compliance with the requirement of (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company have at their meeting held on Wednesday the 7<sup>th</sup> day of June 2023, have amongst other matters considered and approved the following matters.

1. Cessation of Mr. Govindbhai Rajivbhai Patel as Chief Financial Officer (CFO) of the Company;
2. Cessation of Mr. Sadashiv Jagannath Vaidya as Chief Executive Officer (CEO) of the Company;
3. Cessation of Mr. Arvind Udeshi as an Independent director of the Company;
  - a) **Reason of Resignation** - Mr. Arvind Udeshi has tendered his resignation as an Independent director of the Company due to personal reasons as mentioned in his resignation letter.
  - b) **Letter of Resignation** – Resignation Letter of Mr. Arvind Udeshi as an Independent director of the Company duly signed by him is enclosed herewith for your reference.
  - c) **Names of listed entities in which the resigning director holds directorships** – Mr. Arvind Udeshi does not hold directorships in any listed entities.
  - d) **Confirmation that there is no other material reason other than those provided** – This is hereby confirmed that there is no other material reason other than those provided in the resignation letter of resigning director.
4. **Appointment of Chief Financial Officer (CFO) as KMP:**

Appointment of Mrs. Meenal Baid as Chief Financial Officer (CFO) of the Company with immediate effect. We have disclosed the brief particulars required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 in below attached **Annexure A**;

**5. Appointment of Chief Executive Officer (CEO) as KMP:**

Mr. Kapil Dhawan as Chief Executive Officer (CEO) of the Company with immediate effect. We have disclosed the brief particulars required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 in below attached **Annexure B**;

**6. Appointment of Additional Non-Executive Independent director of the Company:**

Ms. Swati Sahukara as Additional Non-Executive Independent director of the Company with immediate effect. We have disclosed the brief particulars required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 in below attached **Annexure C**;

A copy of the above said board resolution as approved by the Board is enclosed for your records.

Thanking you,

Yours faithfully,  
For **RELSON INDIA LIMITED**

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**Director**  
**Rajiv Gupta**  
**DIN No: 01116868**  
Encl.: as above

## Annexure – A

Appointment of Mrs. Meenal Baid as a Chief Financial Officer (CFO) of the Company.

<b>Name</b>	<b>Mrs. Meenal Baid</b>
DIN	07329215
Date of Birth	31/08/1983
Age	39 Years
Designation	Chief Financial Officer
Date of first appointment on the Board	07/06/2023
Qualifications	B. Com (Foreign Trade)
Expertise in specific functional area	5 Years of experience as Senior Manager in LLP, 3 Years of experience in the field of career counselling and 2 Years of experience in the field of marketing which will benefit the company's overall functioning.
Shareholding in the Company	NIL
Directorships held in other bodies corporate as at date of this notice	<p>➤ <b>Listed Companies</b></p> <ul style="list-style-type: none"><li>• <u>NONE</u></li></ul> <p>➤ <b>Unlisted Companies</b></p> <ul style="list-style-type: none"><li>• Far and wide Production and Distribution Private Limited</li></ul>
Inter se relationship with other Directors and Key Managerial Personnel	The Director is not related to any of the Directors/Key Managerial Personnel of the Company

## Annexure – B

Appointment of Mr. Kapil Dhawan as a Chief Executive Officer (CEO) of the Company

<b>Name</b>	<b>Mr. Kapil Dhawan</b>
DIN	10076484
Date of Birth	02/10/1991
Age	31 Years
Designation	Chief Executive Officer
Date of first appointment on the Board	07/06/2023
Qualifications	Secondary Education till 10 <sup>th</sup> Standard
Expertise in specific functional area	Lots of years of experience in trading of clothing and fabrics and dress material and other management of day to day functioning which will benefit the company in overall functioning
Shareholding in the Company	NIL
Directorships held in other bodies corporate as at date of this notice	<p>➤ <b>Listed Companies</b></p> <ul style="list-style-type: none"><li>• <u>NONE</u></li></ul> <p>➤ <b>Unlisted Companies</b></p> <ul style="list-style-type: none"><li>• Far and wide Production and Distribution Private Limited</li></ul>
Inter se relationship with other Directors and Key Managerial Personnel	The Additional Director is not related to any of the Directors/Key Managerial Personnel KMP of the Company

## Annexure – C

Appointment of Ms. Swati Sahukara as an Additional Non-Executive Independent Director of the Company.

<b>Name</b>	<b>Ms. Swati Sahukara</b>
DIN	06801137
Date of Birth	13/07/1983
Age	39 Years
Designation	Non- Executive, Independent Director
Date of first appointment on the Board	07/06/2023
Qualifications	CS, LLB, B. Com
Expertise in specific functional area	Over 15+ years of rich experience in the areas of Corporate Laws, SEBI Regulations, Compliance of Listed Entities, Mergers & Acquisitions, Compounding from RD & NCLT, Approvals from ROC\RD\OL, Secretarial & Internal Audit, Board and various Committees Meetings, Annual Reports, Due Diligence, Drafting and Vetting of various Shareholders Agreements & Joint Venture Agreement and Compliances related to Trusts\NGOs.
Shareholding in the Company	NIL
Directorships held in other bodies corporate as at date of this notice	<p>➤ <b>Listed Companies</b></p> <ul style="list-style-type: none"><li>• Bang Overseas Limited - Independent Director</li><li>• Thomas Scott (India) Limited - Independent Director</li></ul> <p>➤ <b>Unlisted Companies</b></p> <ul style="list-style-type: none"><li>• Wergreen Foundation (Section 8 Company) - Director</li><li>• Winbuiild Metals Private Limited - Independent Director</li></ul>
Inter se relationship with other Directors and Key Managerial Personnel	The Director is not related to any of the Directors/Key Managerial Personnel of the Company.

Date: 06<sup>th</sup> June, 2023

From  
Mr. Arvind Udeshi  
A 601, Vedant Raj  
Maitri CHSL Borge  
Road, Yogi Nagar,  
Borivali West  
Mumbai - 400092

To,  
The Board of Directors  
Relson India Limited  
307, Janki Centre  
Veera Desai Road, Andheri (W)  
Mumbai – 400053

Dear Sir(s),

Subject: Resignation from the position of Independent Director.

With reference to above I, the undersigned, hereby tender my resignation from the office of Independent Director of Relson India Limited with immediate effect due to personal reasons.

Please take my resignation on record and acknowledge the same. I request you to arrange to file necessary forms with the concerned Registrar of Companies and Stock Exchange in this regard.

Thanking you

Yours Sincerely,

ARVIND  
UDESHI



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Arvind Udeshi  
Director  
DIN: 08297686