



Gyaneshwar Kataram & Associates

CHARTERED ACCOUNTANTS

Gyaneshwar Y. Kataram

B.COM., A.C.A.

B-203, Karmasankalp, Rajawadi Road No. 7,
Ghatkopar (East), Mumbai - 400077
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Email: gyk.associates@gmail.com

To,

May 15, 2023

Bombay Stock Exchange Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai — 400001

Dear Sir/Madam,

Subject: Declaration required under the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, M/s Gyaneshwar Kataram & Associates, Statutory Auditors of the Company hereby declare that we have issued an Audit Report with Unmodified Opinion in respect of Standalone Financial Statements of the Company for the financial year ended March 31, 2021. You are requested to kindly take the above on your record.

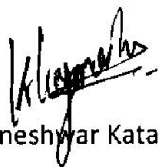
Thanking You.

Yours Faithfully,

For Gyaneshwar Kataram & Associates

Chartered Accountants

FRN: 124286W


Gyaneshwar Kataram

Proprietor

M.No.: 115416



RELSON INDIA LIMITED

(CIN:L51900MH1987PLC042111)

Regd. Office: 307, Janki Centre, Plot No. 29, Shah Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400053

Financials Results for the Quarter & Twelve month ended 31st March 2023


[Rs in '000]

Sl. No.	Particulars	Quarter Ended			Twelve Month Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income					
a)	Revenue from Operation	-	-	-	-	-
b)	Other Income	470.07	385.99	396.34	1,476.75	1,520.20
	Total Revenue :	470.07	385.99	396.34	1,476.75	1,520.20
2	Expenses					
a)	Cost of Masterial Consumed	-	-	-	-	-
b)	Purchase of Stock in trade	-	-	-	-	-
c)	Change in Inventories of Finished Good	-	-	-	-	-
d)	Work In Progress and Stock in Trade	-	-	-	-	-
e)	Employee Benefits Expenses	4.65	89.58	59.95	255.23	377.56
f)	Depreciation and Amortisation Expenses	-	-	-	-	-
g)	Other Expenses	227.43	191.99	263.70	753.27	779.13
	Total Expenditure :	232.08	281.57	323.65	1,008.50	1,156.68
3	Total Profit / (Loss) before Exceptional items (1 - 2)	237.99	104.42	72.69	468.25	363.52
4	Exceptional items	-	-	-	-	-
5	Net Profit / (Loss) before tax (5 - 6)	237.99	104.42	72.69	468.25	363.52
6	Tax Expense					
	Current Tax	54.46	25.00	10.44	110.96	84.29
	Deferred Tax	-	-	-	-	-
	Total Tax Expenses :	54.46	25.00	10.44	110.96	84.29
7	Net Profit / (Loss) for the period from continuing operations (5 - 6)	183.52	79.42	62.25	357.28	279.23
8	Other Comprehensive Profit / (Loss)					
a)	Amount of items that will not be reclassified to Profit or Loss	-	-	-	-	-
b)	Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-
9	Total Comprehensive Profit/(Loss) for the period	183.52	79.42	62.25	357.28	279.23
10	Paid - up Equit Share Capital (FV Rs. 10/-)	16,500	16,500	16,500	16,500	16,500
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
12	Earnings per Share (EPS)					
	- Basic EPS (Rs.)	0.11	0.05	0.04	0.22	0.17
	- Diluted EPS (Rs.)	0.11	0.05	0.04	0.22	0.17

Notes :

(1) The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 15th May 2023 and the statutory auditors of the Company have carried out a Limited Review report for the same.

(2) The Company is engaged in only one Segment and as such there are no separate reportable segments as per 'IND AS - 108' Operating
FOR RELSON INDIA LIMITED



DIRECTOR

Place : Mumbai

Date : 15th May 2023

RELSON INDIA LIMITED
CIN:L51900MH1987PLC042111
Cash Flow Statement for the year period ended 31st March 2023

[Rs in '000]

Sr. No.	Particulars	For the period ended March 31, 2023 Rs.	For the year ended March 31, 2022 Rs.
A.	Cash flow from Operating Activities		
	Net profit before taxation	357.28	279.23
	<u>Adjustments for:</u>		
	Provision for Tax	110.96	84.29
	Depreciation on fixed assets	-	-
	Profit on Sale of Fixed Assets	-	-
	Operating profit before Working Capital changes	468.25	363.52
	<u>Changes in Working Capital</u>		
	(Increase)/decrease in Trade and Other Receivables	(1,273.42)	(1,348.49)
	Increase/(decrease) in Trade and Other Payables	505.40	1,071.52
	Cash generated from operations	(299.77)	86.55
	Income Taxes (paid)/ refund	(147.68)	(144.43)
	Prior Period Adjustments	-	-
	Net cash inflow from/(outflow) from Operating Activities A	(447.45)	(57.88)
B.	Cash flow from Investing Activities		
	Proceeds from sale of Tangible Assets	-	-
	Net cash inflow / (outflow) from Investing Activities B	-	-
C.	Cash flow from Financing Activities		
	Proceeds / (Repayment) of Borrowings	558.93	-
	Net cash inflow / (outflow) from Financing Activities C	558.93	-
	Net increase/(decrease) in Cash and Cash Equivalents A+B+C	111.48	(57.88)
	Cash and Cash Equivalents at the Beginning of the year	71.47	129.34
	Cash and Cash Equivalents at the End of the year	182.95	71.47

FOR RELSON INDIA LIMITED


DIRECTOR

Place : Mumbai
Date : 15th May 2023

RELSON INDIA LIMITED

(CIN:L51900MH1987PLC042111)

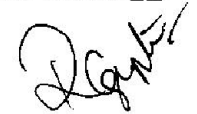
STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH 2023

[Rs in '000]

Particulars	As at	As at
	31st March 2023	31st March 2022
	Audited	Audited
ASSETS		
Non Current Assets		
Property, Plant & Equipments	0.84	0.84
Financial Assets		
Investment	967.42	967.42
Advance tax (net of Provisions)	191.41	154.70
Total Non Current Assets	1,159.68	1,122.97
Financial Assets		
Loans	49,929.42	48,656.00
Cash and Cash Equivalents	182.95	71.47
Total Current Assets	50,112.37	48,727.47
Total Assets	51,272.05	49,850.44
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	16,500.00	16,500.00
Other equity	27,546.73	27,189.45
	44,046.73	43,689.45
Liabilities		
Non current Liabilities		
Financial Liabilities		
Long term borrowings	4,573.15	4,014.22
Total Non Current Liabilities	4,573.15	4,014.22
Current Liabilities		
Borrowings	-	-
Other financial liabilities	2,652.17	2,146.77
Total Current Liabilities	2,652.17	2,146.77
Total Equity & Liabilities	51,272.05	49,850.44

FOR RELSON INDIA LIMITED

Place : Mumbai
Date : 15th May 2023


DIRECTOR