

RELSON INDIA LIMITED

Regd. Office: - 307 Janki Centre, Plot No 29, Shah Industrial Estate, Veera Desai Road, Mumbai- 400053
CIN: L51900MH1987PLC042111 | Email ID: cs@relsonindia.com | Ph. No. 022 26730264

10th November, 2023

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai- 400 001

Scrip Code: 502473; Scrip ID: Relsind

Sub: Outcome of Board Meeting held on November 10, 2023

Dear Sir/Madam,

With reference to above caption subject and as per the provision of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held on November 10, 2023, wherein, inter alia, has considered and approved the unaudited financial results for the quarter and half year ended on September 30, 2023.

Copy of the same along with the Limited Review Reports on the above results are enclosed herewith.

Please note that the Board Meeting commenced at 4:30 P.M and concluded at 05.00 P.M.
Kindly acknowledge the receipt and taken on your record.

Thanking you,

Yours faithfully,
For **RELSON INDIA LIMITED**

Meenal Baid Jain
Chief Financial Officer

Encl: a/a



Limited Review Report on unaudited financial results of Relson India Limited for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Relson India Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited Financial Results ("the Statements") of **Relson India Limited** ("the Company") for the quarter ended 30th September 2023 and the year to date results for the period 1st April 2023 to 30th September 2023 being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standard is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative Ind AS financial information of the Company (a) for the corresponding quarter ended 30th September, 2022 and year to date results for the period from 1st April, 2022 to 30th September, 2022 included in these Ind AS financial results and (b) the Ind AS financial statements of the Company for the year ended 31st March, 2023 included in these Ind AS financial results were audited by predecessor auditor who expressed an unmodified conclusion / opinion on those financial information and financial statements on 14th November, 2022 and 15th May, 2023 respectively.



Place : Mumbai

Date : 10th November, 2023

UDIN : 23151274 BHAZEN94 21

For **JMMK & Co.**

(Earlier known as JMK & Co.)

Chartered Accountants

ICAI Firm Registration No.: 120459W

A handwritten signature in blue ink, appearing to read "Jitendra Doshi".

Jitendra Doshi

Partner

Membership No.: 151274

RELSON INDIA LIMITED

(CIN:L51900MH1987PLC042111)

Regd. Office: 307, Janki Centre, Plot No. 29, Sak Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400053

Statement of Unaudited Financials Results for the Quarter and Half year ended 30th September-2023

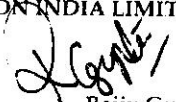
(Rs in '000)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from Operation	-	-	-	-	-	-
b)	Other Income	376.13	329.52	331.15	705.65	620.70	1,476.75
	Total Revenue :	376.13	329.52	331.15	705.65	620.70	1,476.75
2	Expenses						
a)	Cost of Material Consumed	-	-	-	-	-	-
b)	Purchase of Stock in trade	-	-	-	-	-	-
c)	Change in Inventories of Finished Good	-	-	-	-	-	-
d)	Work In Progress and Stock in Trade	-	-	-	-	-	-
e)	Employee Benefits Expenses	77.52	72.82	82.45	150.34	161.00	255.23
f)	Depreciation and Amortisation Expenses	-	-	-	-	-	-
g)	Other Expenses	227.15	167.64	191.99	394.79	333.84	753.27
	Total Expenditure :	304.67	240.46	274.44	545.13	494.85	1,008.50
3	Total Profit / (Loss) before Exceptional items (1 - 2)	71.46	89.06	56.70	160.52	125.85	468.25
4	Exceptional items	-	-	-	-	-	-
5	Net Profit / (Loss) before tax (5 - 6)	71.46	89.06	56.70	160.52	125.85	468.25
6	Tax Expense						
	Current Tax	19.47	22.27	14.00	41.74	31.50	110.96
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses :	19.47	22.27	14.00	41.74	31.50	110.96
7	Net Profit / (Loss) for the period from continuing operations (5 - 6)	51.99	66.80	42.70	118.79	94.35	357.29
8	Other Comprehensive Profit / (Loss)						
a)	Amount of items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
b)	Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
9	Total Comprehensive Profit/(Loss) for the period	51.99	66.80	42.70	118.79	94.35	357.29
10	Paid - up Equit Share Capital (FV Rs. 10/-)	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
12	Earnings per Share (EPS)						
	- Basic EPS (Rs.)	0.03	0.04	0.03	0.07	0.06	0.22
	- Diluted EPS (Rs.)	0.03	0.04	0.03	0.07	0.06	0.22

Notes :

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th November, 2023. The statutory auditors have carried out a Limited Review of the results for the quarter and half year ended 30th September, 2023.
- (2) The Company is engaged in only one Segment and as such there are no separate reportable segments as per 'IND AS - 108' Operating Segments.
- (3) Previous period / year figures have been regrouped / reclassified wherever necessary.

FOR RELSON INDIA LIMITED


 Rajiv Gupta
 DIN: 01116868
 DIRECTOR

Place : Mumbai
Date : 10th November, 2023

RELSON INDIA LIMITED

(CIN:L51900MH1987PLC042111)

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER-2023

(Rs in '000)

Particulars	As at	As at
	30th Sept-2023	31st March 2023
	Unaudited	Audited
ASSETS		
Non Current Assets		
Property, Plant & Equipments	0.85	0.85
Financial Assets		
Investment	967.42	967.42
Advance tax (net of Provisions)	219.68	191.41
Total Non Current Assets	1,187.94	1,159.68
Financial Assets		
Loans	50,565.07	49,929.42
Cash and Cash Equivalents	28.90	182.95
Total Current Assets	50,593.97	50,112.37
Total Assets	51,781.91	51,272.05
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	16,500.00	16,500.00
Other equity	27,665.52	27,546.73
	44,165.52	44,046.73
Liabilities		
Non current Liabilities		
Financial Liabilities		
Long term borrowings	4,673.15	4,573.15
Total Non Current Liabilities	4,673.15	4,573.15
Current Liabilities		
Borrowings	-	-
Other financial liabilities	2,943.24	2,652.17
Total Current Liabilities	2,943.24	2,652.17
Total Equity & Liabilities	51,781.91	51,272.05

FOR RELSON INDIA LIMITED



Rajiv Gupta

DIN: 01116868

DIRECTOR

Place : Mumbai

Date : 10th November, 2023

RELSON INDIA LIMITED

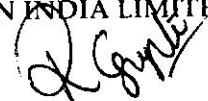
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Cash Flow Statement for the year period ended 30th September-2023

(Rs in '000)

Sr. No.	Particulars	For the period ended Sept 30, 2023 Rs.	For the year ended March 31, 2023 Rs.
A.	Cash flow from Operating Activities		
	Net profit after taxation	118.79	357.28
	Adjustments for:		
	Provision for Tax	41.74	110.96
	Depreciation on fixed assets	-	-
	Profit on Sale of Fixed Assets	-	-
	Operating profit before Working Capital changes	160.52	468.24
	Changes in Working Capital		
	(Increase)/decrease in Trade and Other Receivables	(635.65)	(1,273.42)
	Increase/(decrease) in Trade and Other Payables	291.07	505.40
	Cash generated from operations	(184.06)	(299.78)
	Income Taxes (paid)/ refund	(70.00)	(147.68)
	Prior Period Adjustments	-	-
	Net cash inflow from/(outflow) from Operating Activities	(254.06)	(447.46)
B.	Cash flow from Investing Activities		
	Proceeds from sale of Tangible Assets	-	-
	Net cash inflow / (outflow) from Investing Activities	-	-
C.	Cash flow from Financing Activities		
	Proceeds / (Repayment) of Borrowings	100.00	558.93
	Net cash inflow / (outflow) from Financing Activities	100.00	558.93
	Net increase/(decrease) in Cash and Cash Equivalents	(154.06)	111.47
	Cash and Cash Equivalents at the Beginning of the year	182.95	71.47
	Cash and Cash Equivalents at the End of the year	28.90	182.95

FOR RELSON INDIA LIMITED



Rajiv Gupta
DIN: 01116868
DIRECTOR

Place: Mumbai
Date : 10th November, 2023