



RELSON INDIA LTD.

CIN: L51900MH1987PLC042111

307, Janki Centre, Veera Desai Road, Off. New Link Road,
Andheri (West), Mumbai - 400 053.
Tel. : 2673 02 64 Telefax : 91-22-2673 02 57

To,

Date: November 11, 2020

Bombay Stock Exchange Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sir/ Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We are hereby pleased to inform you that, pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 as in force, the Board of Directors of Relson India Limited in their meeting held today, November 11, 2020 has inter-alia:

1. Considered and approved Unaudited Accounts and Financial Statements along with the Limited Review Report of the Company for the half year ended September 30, 2020.
2. Considered and approved the appointment of Mr. Varun Agarwal (DIN: 08699667) as an Additional Director of the Company with immediate effect to hold office up to the date of ensuing Annual General Meeting of the Company.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, his brief profile has been enclosed herewith.

Please note that the meeting commenced at 12.00 Noon and concluded at 01.30 PM.

Kindly take the above information on your record.

Thanking You:

Yours Faithfully,

FOR AND ON BEHALF OF RELSON INDIA LIMITED

RAJIV GUPTA
DIRECTOR
DIN: 01116868

RELSON INDIA LIMITED

(CIN:L51900MH1987PLC042111)

STATEMENT OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER 2020

(Amount in Rupees)

Particulars	As at	As at
	30th Sept 2020	31st March 2020
	Unaudited	Audited
<u>ASSETS</u>		
Non Current Assets		
Property, Plant & Equipments	845	845
Financial Assets		
Investment	9,67,420	9,67,420
Total Non Current Assets	9,68,265	9,68,265
Financial Assets		
Loans	4,70,92,796	4,68,24,248
Cash and Cash Equivalents	2,68,811	5,06,627
Total Current Assets	4,73,61,607	4,73,30,874
Total Assets	4,83,29,872	4,82,99,139
<u>EQUITY AND LIABILITIES</u>		
Equity		
Equity Share Capital	1,65,00,000	1,65,00,000
Other equity	2,66,54,897	2,65,24,595
	4,31,54,897	4,30,24,595
Liabilities		
Non current Liabilities		
Financial Liabilities		
Long term borrowings	-	-
Total Non Current Liabilities	-	-
Current Liabilities		
Borrowings	36,73,147	36,73,147
Other financial liabilities	9,96,231	10,91,800
Short term Provision	5,05,597	5,09,597
Total Current Liabilities	51,74,975	52,74,544
Total Equity & Liabilities	4,83,29,872	4,82,99,139

FOR RELSON INDIA LIMITED


DIRECTOR

Place : Mumbai

Date : 11th November 2020

RELSON INDIA LIMITED

(CIN:L51900MH1987PLC042111)

Regd. Office: 307, Janki Centre, Plot No. 29, Shah Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400053

Statement of Unaudited Financials Results for the Quarter ended 30th September 2020

(Amt in Rupees)

Sl. No.	Particulars	Quarter Ended			Six month Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from Operation	-	-	-	-	-	-
b)	Other Income	4,08,224	4,12,332	4,48,200	8,20,556	9,33,421	20,80,369
	Total Revenue :	4,08,224	4,12,332	4,48,200	8,20,556	9,33,421	20,80,369
2	Expenses						
a)	Cost of Material Consumed	-	-	-	-	-	-
b)	Purchase of Stock in trade	-	-	-	-	-	-
c)	Change in Inventories of Finished Good	-	-	-	-	-	-
d)	Work In Progress and Stock in Trade	-	-	-	-	-	-
e)	Employee Benefits Expenses	1,48,882	1,52,442	1,13,940	3,01,324	2,54,460	5,55,471
f)	Depreciation and Amortisation Expenses	-	-	-	-	-	-
g)	Other Expenses	1,65,202	1,85,228	2,25,422	3,50,430	4,78,004	11,00,782
	Total Expenditure :	3,14,084	3,37,670	3,39,362	6,51,754	7,32,464	16,56,253
3	Total Profit/(Loss) before Exceptional items (1 - 2)	94,140	74,662	1,08,838	1,68,802	2,00,957	4,24,116
4	Exceptional items						
5	Net Profit/(Loss) before tax (5 - 6)	94,140	74,662	1,08,838	1,68,802	2,00,957	4,24,116
6	Tax Expense						
	Current Tax	20,000	18,500	25,000	38,500	46,000	1,04,976
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses :	20,000	18,500	25,000	38,500	46,000	1,04,976
7	Net Profit/(Loss) for the period from continuing operations (5 - 6)	74,140	56,162	83,838	1,30,302	1,54,957	3,19,140
8	Other Comprehensive Profit/(Loss)						
a)	Amount of items that will not be reclassified to Profit or	-	-	-	-	-	-
b)	Income tax relating to items that will be reclassified to	-	-	-	-	-	-
9	Total Comprehensive Profit/(Loss) for the period	74,140	56,162	83,838	1,30,302	1,54,957	3,19,140
10	Paid - up Equit Share Capital (FV Rs. 10/-)	1,65,00,000	1,65,00,000	1,65,00,000	-	1,65,00,000	1,65,00,000
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
12	Earnings per Share (EPS)						
	- Basic EPS (Rs.)	0.04	0.03	0.05	0.08	0.09	0.19
	- Diluted EPS (Rs.)	0.04	0.03	0.05	0.08	0.09	0.19

Notes :

- (1) The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 12th November 2020 and the statutory auditors of the Company have carried out a Limited Review report for the same.
- (2) The Company is engaged in only one Segment and as such there are no separate reportable segments as per 'IND AS - 108' Operating Segments.

FOR RELSON INDIA LIMITED



DIRECTOR

Place : Mumbai

Date : 11th November 2020

RELSON INDIA LIMITED
CIN:L51900MH1987PLC042111

Cash Flow Statement for the year period ended Sept 30, 2020

	For the period ended Sept 30, 2020 Rs.	For the year ended March 31, 2020 RS.
A. Cash flow from Operating Activities		
Net profit before taxation	168,802.00	424,116.21
<u>Adjustments for:</u>		
Depreciation on fixed assets	-	-
Profit on Sale of Fixed Assets	-	-
Operating profit before Working Capital changes	168,802.00	424,116.21
<u>Changes in Working Capital</u>		
(Increase)/decrease in Trade and Other Receivables	(268,548.10)	(1,815,709.00)
Increase/(decrease) in Trade and Other Payables	(99,569.73)	(339,870.91)
Cash generated from operations	(199,315.83)	(1,731,463.70)
Income Taxes (paid)/ refund	(38,500.00)	(108,437.47)
Prior Period Adjustments	-	-
Net cash inflow from/(outflow) from Operating Activities A	(237,815.83)	(1,839,901.18)
B. Cash flow from Investing Activities		
Proceeds from sale of Tangible Assets	-	-
Net cash inflow / (outflow) from Investing Activities B	-	-
C. Cash flow from Financing Activities		
Proceeds / (Repayment) of Borrowings	-	2,268,930.44
Net cash inflow / (outflow) from Financing Activities C	-	2,268,930.44
Net increase/(decrease) in Cash and Cash Equivalents A+B+C	(237,815.83)	429,029.26
Cash and Cash Equivalents at the Beginning of the year	506,626.83	77,597.20
Cash and Cash Equivalents at the End of the year	268,811.00	506,626.83

FOR RELSON INDIA LIMITED


DIRECTOR

Place: Mumbai
Date: 11/11/2020

GYANESHWAR KATARAM & ASSOCIATES

Chartered Accountants

GYANESHWAR Y. KATARAM

B.COM., A.C.A.

Phone: 9820276450

B-203, Karmasankalp,

CHS, Road No.7,

Rajawadi, Ghatkopar(E),

Mumbai - 400 077.

Listing Review Report of Relson India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To,
The board of Directors
Relson India Limited

We have reviewed the accompanying statement of unaudited financial results of RELSON INDIA LIMITED ("the Company") for the period ended 30th September 2020 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor Entity issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by the Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gyaneshwar Kataram and Associates

Chartered Accountants

FRN : 124286W



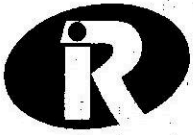
Gyaneshwar Kataram

(Proprietor)

M. No.115416

Place : Mumbai

Date 11/11/20




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Andheri (West), Mumbai - 400 053.
Tel. : 2673 02 64 Telefax : 91-22-2673 02 57

Name of the Director	Mr. Varun Agarwal (DIN: 08699667)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Varun Agarwal (DIN:08699667) as an Additional Director
Date of appointment/cessation (as applicable)	November 11, 2020
Term of appointment	Up to the date of ensuing Annual General Meeting of the Company
Brief profile	Mr. Varun Agarwal (DIN: 08699667), MBA, has over 9 years of rich experience in solar industry. He has expertise in solar panel installation in Australian market.
Disclosure of relationships between director	Mr. Varun Agarwal is not related to any Director of the Company.

For RELSON INDIA LIMITED


Director / Authorized Signatory