



# RELSON INDIA LTD.

CIN: L51900MH1987PLC042111

307, Janki Centre, Veera Desai Road, Off. New Link Road,  
Andheri (West), Mumbai - 400 053.  
Tel. : 2673 02 64 Telefax : 91-22-2673 02 57

Date: June 30, 2021

To,  
**Bombay Stock Exchange Limited**  
**Listing Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Dear Sir/ Madam,

**Subject: Audit Report for the year ended March 31, 2021 and Declaration of Modified Opinion.**

This is with reference to the Audited Accounts and Financial Statements of the Company for the year ended March 31, 2021 submitted on BSE on June 29, 2021.

It has come to the notice that the Company has inadvertently missed to upload the Audit Report and the Declaration for unmodified opinion along with the financials of the Company.

Therefore, we hereby attach both the above documents in compliance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on your record.

Thank You.  
Yours faithfully,

FOR AND ON BEHALF OF RELSON INDIA LIMITED

RAJESH K. PATA  
Director  
DIN: 0016868

Encl:

## INDEPENDENT AUDITOR'S REPORT

To the Members of **RELSON INDIA LIMITED**

Report on the Audit of the Standalone Financial Statements

### Opinion

We have audited the accompanying Standalone IND AS financial statements of RELSON INDIA LIMITED ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2021, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone IND AS financial statement give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2021, and profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the Standalone IND AS financial statement in accordance with the Standard on Auditing (SAs) specified under section 143 (10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provision of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

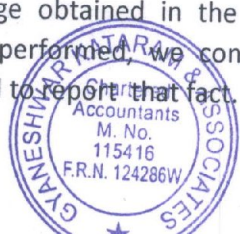
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters. Key Audit Matters are not applicable to the company as it is an unlisted company.

### Other information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





## **Management's Responsibility for the standalone Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of that accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Director are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

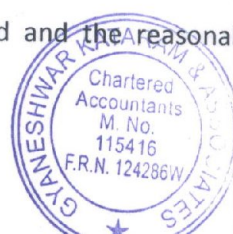
Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate, with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
  - (A) As required by Section 143 (3) of the Act. we report that :
    - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
    - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
    - c) The balance sheet, the statement of profit and loss ( including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account
    - d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
    - e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2021 from being appointed as a director in terms of Section 164 (2) of the Act.





- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- The Company has disclosed the impact of pending litigations as at 31<sup>st</sup> March 2021 on its financial position in its financial statements –Refer Note 35 to the standalone financial statements;
  - The Company did not have any long – term contracts including derivatives contracts for which there were any material foreseeable losses;
  - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;
  - The disclosures in the standalone financial statements regarding holdings as well as dealings in specified back notes during the period from 8 November 2016 to 30 December 2016 have not been made in these standalone financial statements since they do not pertain to the financial year ended 31<sup>st</sup> March 2021.

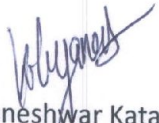
(C) With respect to the matter to be include in the Auditors' Report under section 197 (16);

In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197 (16) which are required to be commented upon by us.

For Gyaneshwar Kataram & Associates  
Chartered Accountants  
Firm Reg. No 124286W



Place Mumbai  
Date : 29-6-2021  
Udin 21115416AAAHE2032

  
(Gyaneshwar Kataram)  
(Proprietor)  
M. No. 115416

**Referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".**

The Annexure referred to in the Independent Auditors' Report on the standalone financial statements to the members of Relson India Limited ("the Company") for the year ended 31<sup>st</sup> March 2021, we report that:

1.
  - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b) We have been informed that physical verification of fixed assets was conducted by the management. In respect of assets verified by the management, we are informed that no discrepancies were observed. The frequency of verification, in our opinion, is reasonable having regard to the size of the company and the nature of assets.
  - c) The company does not possess any immovable property
2. The company does not have any inventories therefore the clause 3(ii) of the order is not applicable
3. According to the information and explanations given to us, the company has not granted any loans to parties covered in the registered maintained u/s 189 of the Companies Act 2013.
4. In our opinion the company is not required to comply with the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The Company has not accepted any deposits under the provisions of Sections 73 to 76 of the Companies Act, 2013.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
7.
  - a) According to the information and explanation given to us and the records of the Company examined by us, the Company is generally regular in depositing the undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, GST, and other material statutory dues as applicable with the appropriate authorities in India but there are delay in certain instances.
  - b) According to information and explanation given to us and as per records of the Company examined by us, following amount of statutory dues have not been deposited with the relevant authorities as at 31<sup>st</sup> March, 2021;

Name of the Statute	Nature of The dues	Amount (Rs.)	Period to which the amount relates
i Maharashtra Sales Tax	PT	34810	Since 2007-08
ii Service Tax	ST	2089	2009-10
iii Income Tax	TDS	1177	2007-08
8. According to records of the Company examined by us and the information and explanation given to us, the Company has defaulted in repayment of dues to bank as at the Balance Sheet date. The delay is not material, however the Company has repaid the dues to the banks.

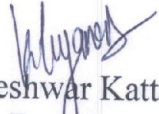




9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. According paragraph 3(ix) of the order is not applicable.
10. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. In our opinion and according to the information and explanations given to us, the company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standard.
14. According to the information and explanation given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanation given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xvi) of the order is not applicable.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



For Gyaneshwar Kattaram & Associates  
Chartered Accountants  
Firm Reg. No. 124286W

  
(Gyaneshwar Kattaram)  
Proprietor  
M.No. 115416

Place: Mumbai  
Date : 29-6-2021



## ***Report on Internal Financial Controls Over Financial Reporting***

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Relson India Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting


Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Gyaneshwar Kattaram & Associates**  
**Chartered Accountants**  
**Firm Reg. No. 124286W**



  
**(Gyaneshwar Kattaram)**  
**Proprietor**  
**M.No. 115416**

**Place: Mumbai**  
**Date : 29-6-2021**



## **Gyaneshwar Kataram & Associates**

**CHARTERED ACCOUNTANTS**

**Gyaneshwar Y. Kataram**  
B.COM., F.C.A.

B-203, Karmasankalp, Rajawadi Road No. 7,  
Ghatkopar (East), Mumbai - 400077  
Mob.: +91 98202 76450  
Email: [gyk.associates@gmail.com](mailto:gyk.associates@gmail.com)

To,  
**Bombay Stock Exchange Limited**  
**Listing Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

June 29, 2021

Dear Sir/Madam,


**Subject: Declaration required under the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, M/s Gyaneshwar Kataram & Associates, Statutory Auditors of the Company hereby declare that we have issued an Audit Report with Unmodified Opinion in respect of Standalone Financial Statements of the Company for the financial year ended March 31, 2021.

You are requested to kindly take the above on your record.

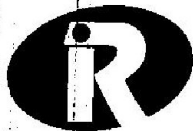
Thanking You.  
Yours Faithfully,

**For Gyaneshwar Kataram & Associates**  
**Chartered Accountants**  
**FRN: 124286W**

  
**Gyaneshwar Kataram**  
**Proprietor**  
**M.No.: 115416**







# RELSON INDIA LTD.

CIN: L51900MH1987PLC042111

307, Janki Centre, Veera Desai Road, Off. New Link Road,  
Andheri (West), Mumbai - 400 053.  
Tel. : 2673 02 64 Telefax : 91-22-2673 02 57

To,

Bombay Stock Exchange Limited  
Listing Department  
Phirozejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Date: June 29, 2021

Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We are hereby pleased to inform you that, pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 as in force, the Board of Directors of Relson India Limited in their meeting held today, June 29, 2021 has inter-alia:

1. Considered and approved Audited Accounts and Financial Statements along with the Auditors Report of the Company for the year ended March 31, 2021. The same is attached herewith for your records.

Please note that the meeting commenced at 4.00 pm and concluded at 5.40 pm.

Thanking You,  
Yours faithfully,

FOR AND ON BEHALF OF RELSON INDIA LIMITED

RAJIV K. TA

DIRECTOR

DIN: 01863

Encl: a

**RELSON INDIA LIMITED**  
(CIN: L51900MH1987PLC042111)  
**BALANCE SHEET AS AT 31ST MARCH, 2021**

	PARTICULARS	Note No.	As At 31.03.2021	As At 31.03.2020
<b>A</b>	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment	2.1	845	845
	(b) Non - Current Financial Assets			
	Non Current Investment	2.2	9,67,420	9,67,420
	(c) Deferred tax assets (net)	2.3	-	-
	(d) Advacne tax (Net of Provision)	2.10	94,567	11,872
	<b>Total - Non-current assets</b>		<b>10,62,832</b>	<b>9,80,136</b>
2	<b>Current assets</b>			
	(a) Inventories		-	-
	(b) Financial Assets			
	(i) Cash and cash equivalents	2.4	1,29,344	5,06,627
	(ii) Loans	2.5	4,73,07,510	4,62,99,318
	<b>Total - Current assets</b>		<b>4,74,36,854</b>	<b>4,68,05,945</b>
	<b>TOTAL ASSETS (1 + 2)</b>		<b>4,84,99,686</b>	<b>4,77,86,081</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>			
	(a) Equity Share capital	2.6	1,65,00,000	1,65,00,000
	(b) Other Equity	2.7	2,69,10,221	2,65,21,134
	<b>Total - Equity</b>		<b>4,34,10,221</b>	<b>4,30,21,134</b>
2	<b>LIABILITIES</b>			
I.	<b>Non-current liabilities</b>			
	<b>Total - Non-current liabilities</b>		-	-
II.	<b>Current liabilities</b>			
	(a) Current Financial Liabilities			
	(i) Borrowings	2.8	36,73,147	36,73,147
	(b) Other current liabilities	2.9	14,16,317	10,91,800
	<b>Total - Current liabilities</b>		<b>50,89,464</b>	<b>47,64,947</b>
	<b>Total Liabilities</b>		<b>50,89,464</b>	<b>47,64,947</b>
	<b>TOTAL EQUITY AND LIABILITIES (1 + 2)</b>		<b>4,84,99,685</b>	<b>4,77,86,081</b>

For and on behalf of the Board of Directors



**Rajiv Gupta**  
Director  
DIN: 01116868

Place : Mumbai  
Date : 29/06/2021



**RELSON INDIA LIMITED**  
(CIN: L51900MH1987PLC042111)  
**Profit and Loss Statement for the year ended 31st March, 2021**

Particulars		Note	For the year ended 31st March, 2021 Rs.	For the year ended 31st March, 2020 Rs.
<b>1</b>	<b>TOTAL INCOME</b>			
	Revenue from operations		-	-
	Other Income	2.11	15,64,108	20,80,369
	<b>Total Income</b>		<b>15,64,108</b>	<b>20,80,369</b>
<b>2</b>	<b>Expenses</b>			
	(a) Purchases of Stock in Trade		-	-
	(b) Changes in Inventories of Finished Goods		-	-
	(c) Employee benefits expenses	2.12	4,04,551	5,55,471
	(d) Depreciation and amortisation expenses	2.13	-	-
	(e) Other Expenses	2.14	7,05,377	11,00,782
	<b>Total Expenses</b>		<b>11,09,928</b>	<b>16,56,253</b>
<b>3</b>	<b>Total Profit / (Loss) before Exceptional items (1 - 2)</b>		<b>4,54,180</b>	<b>4,24,116</b>
	Exceptional items		-	-
<b>4</b>	<b>Net Profit / (Loss) before tax (3 - 4)</b>		<b>4,54,180</b>	<b>4,24,116</b>
<b>5</b>	<b>Tax expenses:</b>			
	(a) Provision for Income Tax		1,12,965	1,04,976
	(b) Prior years Income Tax		(47,873)	-
	(c) Deferred Tax		-	-
<b>6</b>	<b>Net Profit/(Loss) for the period (4 - 5)</b>		<b>3,89,087</b>	<b>3,19,140</b>
<b>7</b>	<b>Earnings per share (FV of Rs. 2/-):</b>			
	(a) Basic		0.24	0.37
	(b) Diluted		0.24	0.37

For and on behalf of the Board of Directors



**Rajiv Gupta**  
Director  
DIN: 01116868

Place : Mumbai  
Date : 29/06/2021

CIN:L51900MH1987PLC042111

## Cash Flow Statement for the year ended March 31, 2021

Particulars		For the year ended	For the year ended
		March 31, 2021 Rs.	March 31, 2020 RS.
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net profit as per Profit & Loss account	3,89,087	3,19,140
	<b>Adjustments for:</b>		
	Provision for I. Tax	1,12,965	1,04,976
	Depreciation on fixed assets	-	-
	Profit on Sale of Fixed Assets	-	-
	<b>Operating profit before Working Capital changes</b>	<b>5,02,053</b>	<b>4,24,116</b>
	<b>Changes in Working Capital</b>		
	(Increase)/decrease in Trade and Other Receivables	(10,08,192)	(18,15,709)
	Increase/(decrease) in Trade and Other Payables	3,24,517	(3,43,333)
	<b>Cash generated from operations</b>	<b>(1,81,623)</b>	<b>(17,34,926)</b>
	Income Taxes (paid)/ refund	(1,47,788)	(1,04,975)
	Prior Period Adjustments	(47,873)	-
	<b>Net cash inflow from/ (outflow) from Operating Activities</b> A	<b>(3,77,283)</b>	<b>(18,39,901)</b>
<b>B.</b>	<b>Cash flow from Investing Activities</b>		
	Proceeds from sale of Tangible Assets	-	-
	<b>Net cash inflow / (outflow) from Investing Activities</b> B	<b>-</b>	<b>-</b>
<b>C.</b>	<b>Cash flow from Financing Activities</b>		
	Proceeds / (Repayment) of Borrowings	-	22,68,930
	<b>Net cash inflow / (outflow) from Financing Activities</b> C	<b>-</b>	<b>22,68,930</b>
	<b>Net increase/ (decrease) in Cash and Cash Equivalents</b> A+B+C	<b>(3,77,283)</b>	<b>4,29,029</b>
	Cash and Cash Equivalents at the Beginning of the year	5,06,627	77,597
	Cash and Cash Equivalents at the End of the year	1,29,344	5,06,627

For and on behalf of the Board



Rajiv Gupta  
Director  
DIN: 01116868

Place: Mumbai  
Date : 29/06/2021